

California Society of Municipal Analysts
Unaudited Financial Statements
Year Ended December 31, 2001
(With comparative date for the year ending December 31, 2000)

Income Statement

	<i>2001</i>	<i>2000</i>
<i>Income</i>		
Dues Revenues	\$ 7,020.00	\$ 7,295.00
Conference Registration Fees	3,900.00	2,960.00
Total Income	<u>10,920.00</u>	<u>10,255.00</u>
<i>Expenses</i>		
Conference and Meetings	\$ 7,475.00	\$ 7,729.97
Dues to NFMA	4,800.00	2,440.00
Postage/Printing	2.68	2.28
Other (Prizes/Checks/Rubber Stamp)	-	48.80
Total Expenses	<u>\$ 12,277.68</u>	<u>\$ 10,221.05</u>
Net Income	<u>\$ (1,357.68)</u>	<u>\$ 33.95</u>

Balance Sheet

<i>Assets</i>		
Cash in Bank	\$ 8,687.21	\$ 10,042.21
Accounts Receivable	-	-
Stamps	14.80	17.48
Total Assets	<u>\$ 8,702.01</u>	<u>\$ 10,059.69</u>
<i>Liabilities and Fund Balances</i>		
Accounts Payable	0.00	0.00
Other Liabilities	0.00	0.00
Total Liabilities	<u>0.00</u>	<u>0.00</u>
Fund Balances	<u>\$ 8,702.01</u>	<u>\$ 10,059.69</u>
Total Liabilities and Fund Balances	<u>\$ 8,702.01</u>	<u>\$ 10,059.69</u>

Statement of Changes in Fund Balance

	<i>2001</i>	<i>2000</i>
Fund Balance January 1	\$ 10,059.69	\$ 10,025.74
Net Income	(1,357.68)	33.95
Fund Balance December 31	<u>\$ 8,702.01</u>	<u>\$ 10,059.69</u>

Cash Flow Statement

	<i>2001</i>	<i>2000</i>
Net Income	\$ (1,357.68)	\$ 33.95
Changes in Accounts Payable	-	-
Changes in Accounts Receivable	-	60.00
Changes in Stamps	2.68	2.28
Total Changes in Cash	<u>\$ (1,355.00)</u>	<u>\$ 96.23</u>
Cash at Beginning of Year	\$ 10,042.21	\$ 9,945.98
Cash at End of Year	8,687.21	10,042.21
Total Change in Cash	<u>\$ (1,355.00)</u>	<u>\$ 96.23</u>