

California Society of Municipal Analysts
Unaudited Financial Statements

Year Ended December 31, 2005

(With comparative information for the year ending December 31, 2004)

Income Statement	<i>2005</i>	<i>2004</i>
<u>Income</u>		
<i>Dues Revenues</i>	<i>16,120.00</i>	<i>\$ 15,880.00</i>
Check	7,520.00	
Amex	3,000.00	
Visa/MC	5,600.00	
<i>Conference Registration</i>	<i>5,150.00</i>	<i>3,855.00</i>
Check	700.00	
Amex	2,200.00	
Visa/MC	2,250.00	
<i>Luncheon Registration</i>	<i>1,125.00</i>	
Check	250.00	
Amex	425.00	
Visa/MC	450.00	
<i>Giants Ballgame revenues</i>	<i>57.00</i>	
Cal PSA Conference Sponsorship	-	<i>545.99</i>
Total Income	<u>22,452.00</u>	<u>20,280.99</u>
<u>Expenses</u>		
Conference and Meetings		<i>7,178.01</i>
<i>Conference expenses</i>	<i>9,219.53</i>	
<i>Luncheon expenses</i>	<i>2,613.11</i>	
<i>Giants Ballgame expenses</i>	<i>480.00</i>	
<i>Palomino's expenses</i>	<i>1,906.23</i>	
<i>Dues to NFMA</i>	<i>10,080.00</i>	<i>10,320.00</i>
Check/Amex payors	6,640.00	
Visa/MC payors	3,440.00	
Visa/MC fees	<i>104.63</i>	
AMEX fees	<i>181.27</i>	
Postage/Printing	-	<i>74.47</i>
Other	<i>28.00</i>	-
Total Expenses	<u>24,612.77</u>	<u>17,572.48</u>
Net Income	<u>\$ (2,160.77)</u>	<u>\$ 2,708.51</u>

Balance Sheet

Assets

Cash in Bank	\$ 8,582.31	\$ 13,647.25
Accounts Receivable (from NFMA, net of fees & dues)	2,784.37	
Accounts Receivable (Jan '06 deposit of luncheon registrations)	250.00	
Accounts Receivable (gross)		405.00
Stamps	-	-
Total Assets	<u>\$ 11,616.68</u>	<u>\$ 14,052.25</u>

Liabilities and Fund Balances

Accounts Payable	-	0.00
Other Liabilities	-	-
Total Liabilities	<u>0.00</u>	<u>0.00</u>

Fund Balances	\$ 11,616.68	\$ 14,052.25
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Total Liabilities and Fund Balances	<u>\$ 11,616.68</u>	<u>\$ 14,052.25</u>
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Membership

	<i>2005-06</i>	<i>2004-05</i>
Regular	119	120
Associate/Affiliate	27	25